

# FVCbank

**2 BILLION**  
ASSET SIZE 

 **1.5 BILLION**  
LOAN PORTFOLIO

 **Fairfax, Virginia**  
HEADQUARTERS

 **9 BRANCHES**

 **Core**  
FIS HORIZON

FVCbank started as a de novo bank in 2007, serving the primary markets of Maryland, Virginia, and Washington D.C. FVCbank has grown to reach an asset size of **\$2 billion** and a loan portfolio of **\$1.5 billion**. The bank has utilized KlariVis for over a year, and, says it's been an easy and beneficial experience from the start.

## The Challenge

As a high-performing, fast-growing bank, FVCbank realized the importance of **accessing high-value data to inform strategic decision-making and provide quality service to its customers.**

FVCbank acquired several banks in recent years, and its data needs grew exponentially. The data was siloed in disparate systems and it required a significant amount of resources to consolidate and build reports. The leadership team recognized the need for a solution to improve efficiency and reinforce its data-driven technology culture shift.

**"This is the first bank I have worked for in 30 years where I have data at my fingertips when I want to see it, AND it's up to date!"**

*Bill Byers, Chief Lending Officer*





## Our Solution


KlariVis was implemented **within 90 days of contract signing** allowing FVCbank to **immediately begin reaping the benefits** of the platform. Due to the simplicity of the platform, FVCbank was able to **began working in KlariVis after only 10 minutes into training** providing instant, up to date actionable data and insights to every level of the bank.

KlariVis consolidated and aggregated FVCbank's core data as well as ancillary systems that had **continued to grow** through their many acquisitions giving them a **clear view of their institution** for the very first time. In an instant, we eliminated historic data and reporting siloes, hours of manual report writing and sifting through emailed spreadsheets and empowered the entire bank to increase efficiency, make timely decisions, improve customer engagement and overall satisfaction.

## Results

 **10** Minutes of training for FVCbank staff to start working in KlariVis

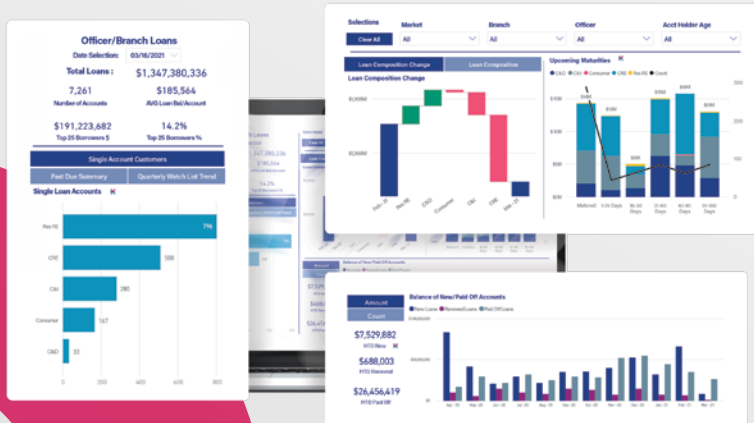
 **10** Hours saved each month compiling board reports.

 **PPP** Sorted from other loans in an instant

 **450** Hours eliminated per month in ad hoc reporting

 **27%** Increase in month-end efficiency

 **75%** Reduction in past-due loans



## Favorite Uses

- Detailed Balance Sheet
- Deposit Balance Changes
- Loan Categorization
- Loan Maturities
- Loan Officer Performance
- Loan Portfolio Detail
- New Loans
- Officer Branch Deposit